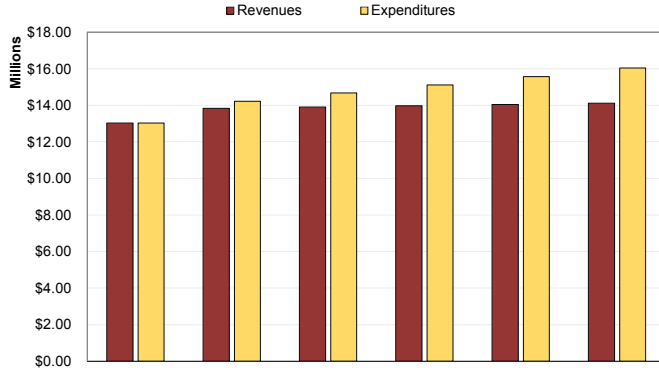


## McGraw Central School District

### Budget Forecast 2020-21

|                           | BUDGET              | ACTUAL              | BUDGET                 | REVENUE / EXPENDITURE PROJECTIONS |              |                     |              |                      |              |                      |              |                      |              |
|---------------------------|---------------------|---------------------|------------------------|-----------------------------------|--------------|---------------------|--------------|----------------------|--------------|----------------------|--------------|----------------------|--------------|
|                           | 2019-20             | 2019-20             | 2020-21                | 2021-22                           | %Δ           | 2022-23             | %Δ           | 2023-24              | %Δ           | 2024-25              | %Δ           | 2025-26              | %Δ           |
| <b>REVENUE</b>            |                     |                     |                        |                                   |              |                     |              |                      |              |                      |              |                      |              |
| Local                     | \$3,283,255         | \$3,392,676         | \$3,365,565            | \$3,430,527                       | 1.93%        | \$3,496,789         | 1.93%        | \$3,564,376          | 1.93%        | \$3,633,314          | 1.93%        | \$3,703,631          | 1.94%        |
| State                     | \$8,829,919         | \$8,784,040         | \$8,725,493            | \$9,488,493                       | 8.74%        | \$9,488,493         | 0.00%        | \$9,488,493          | 0.00%        | \$9,488,493          | 0.00%        | \$9,488,493          | 0.00%        |
| Federal                   | \$0                 | \$45,438            | \$138,629              | \$138,629                         | 0.00%        | \$138,629           | 0.00%        | \$138,629            | 0.00%        | \$138,629            | 0.00%        | \$138,629            | 0.00%        |
| Appropriated Fund Balance | \$601,677           | \$0                 | \$601,677              | \$601,677                         | 0.00%        | \$601,677           | 0.00%        | \$601,677            | 0.00%        | \$601,677            | 0.00%        | \$601,677            | 0.00%        |
| Transfers / Other         | \$168,789           | \$0                 | \$198,581              | \$168,789                         | -15.00%      | \$168,789           | 0.00%        | \$168,789            | 0.00%        | \$168,789            | 0.00%        | \$168,789            | 0.00%        |
| <b>TOTAL REVENUE</b>      | <b>\$12,883,640</b> | <b>\$12,222,154</b> | <b>\$13,029,945</b>    | <b>\$13,828,115</b>               | <b>6.13%</b> | <b>\$13,894,377</b> | <b>0.48%</b> | <b>\$13,961,964</b>  | <b>0.49%</b> | <b>\$14,030,902</b>  | <b>0.49%</b> | <b>\$14,101,219</b>  | <b>0.50%</b> |
| <b>EXPENDITURES</b>       |                     |                     |                        |                                   |              |                     |              |                      |              |                      |              |                      |              |
| Salary and Benefit Costs  | \$8,530,363         | \$7,936,117         | \$8,843,502            | \$9,201,166                       | 4.04%        | \$9,568,274         | 3.99%        | \$9,936,535          | 3.85%        | \$10,319,336         | 3.85%        | \$10,717,266         | 3.86%        |
| Other                     | \$4,353,277         | \$3,922,616         | \$4,186,443            | \$5,018,660                       | 19.88%       | \$5,099,275         | 1.61%        | \$5,169,217          | 1.37%        | \$5,241,257          | 1.39%        | \$5,315,458          | 1.42%        |
| <b>TOTAL EXPENDITURES</b> | <b>\$12,883,640</b> | <b>\$11,858,733</b> | <b>\$13,029,945.00</b> | <b>\$14,219,825.52</b>            | <b>9.13%</b> | <b>\$14,667,548</b> | <b>3.15%</b> | <b>\$15,105,752</b>  | <b>2.99%</b> | <b>\$15,560,593</b>  | <b>3.01%</b> | <b>\$16,032,725</b>  | <b>3.03%</b> |
| <b>SURPLUS / DEFICIT</b>  | <b>\$0</b>          | <b>\$363,421</b>    | <b>\$0</b>             | <b>(\$391,710)</b>                |              | <b>(\$773,172)</b>  |              | <b>(\$1,143,788)</b> |              | <b>(\$1,529,691)</b> |              | <b>(\$1,931,505)</b> |              |

**Revenues Vs. Expenditures**



**Surplus/Deficit**

